GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Loans and Advances to the State Government Servants- Sanction of Motor Cycle Advance of Rs.80,000/- (Rupees Eighty Thousand only) to Sri N.Satyanarayana, ASO, CAF & CS Department - Orders – Issued.

CONSUMER AFFAIRS, FOOD AND CIVIL SUPPLIES (CS.I) DEPARTMENT

G.O.RT.No.13 **Dated:12.03.2018**

Read the following:-

1) G.O.Ms.No.167, FINANCE (HR.VI-A&L-TA) Dept., Dt: 20-09-2017
2) GO.Rt.No.2167,Fin.(HR-VI-A& L) Dept., Dt.15.11.2017.
3) GO.Rt.No.11,CAF & CS Dept., Dt.23.01.2018.
4) Application from Sri N.Satyanarayana, ASO, CAF & CS Dept. Dated.04-01-2018

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O R D E R:

Under Article 230 of the A.P.Financial Code Volume-I, sanction is accorded for an amount of Rs.**.80,000/- (Rupees eighty Thousand only)** to N. Satyanarayana, Asst. Section Officer, Consumer Affairs, Food and Civil Supplies Department, towards purchase of a Motor Cycle. The amount sanctioned above shall be drawn and disbursed to him in one lump sum.

2. The advance sanctioned in para (1) above is subject to the following conditions:-

i)The loanee shall draw the advance within two months from the date of this order.

ii)That the loanee shall purchase the Motor Cycle and finally pay for it within one month from the date on which the advance is drawn, failing which the full amount the advance drawn with interest thereon for one month must be refunded to the Government.

iii)That the loanee shall execute a mortgage Bond in form-14 of A.P.F.C Vol.1 and that the Motor Cycle is insured against loss or damage by fire, theft or accident from the date of purchase of Motor Cycle, failing which the full amount of the advance drawn with interest accrued must be refunded to the Government.

3. If the actual price paid or the motor Cycle is less than the advance drawn, the balance should be refund to the Government forthwith. The mortgage Bond in form-14 of the APFC Vol.1 along with the original stamped receipt of the Motor Cycle purchased should be submitted to the Government promptly soon after the vehicle is purchased with a report of the date of drawal of the advance and of the purchase of the Motor Cycle and of its insurance.

4. The insurance policy should be forwarded to the Pay and Accounts Officer, Hyderabad for perusal together with a letter in Form No.15 of A.P. Financial Volume-I addressed to the Motor Insurance Company with which the Motor Cycle is insured, notifying to the company of the fact that the Government are interested in the Policy insured.

P.T.O.

5. The advance sanctioned in para (1) above shall be recovered in 80 monthly Instalments at the rate of Rs.1000/- per month following the month in which the advance is drawn and the interest at the rate of 5.50% will be charged on the advance taken and shall be recovered in 10 monthly instalments.

6. The advance sanctioned in para (1) above shall be debited to ".7610 – Loans to Government Servants etc., M.H.202 – Advances for purchase of Motor Conveyance, S.H.(05) – Loans for purchase of Motor Cycles"001-Loans for purchase of Motor Cycles,

7. The amount sanctioned in para one above shall be met from the allocation made in the reference 3rd cited.

8. The Consumer Affairs, food and Civil supplies Department (OP-claims) shall draw and disburse the amount to the individual.

9. This order does not require the concurrence of Finance Department as per rules in force

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

B. RAJSEKHAR
EX-OFFICIO PRINCIPAL SECRETARY TO GOVERNMENT

To
Sri N. Satyanarayana, Asst. Section Officer, Consumer Affairs, Food and Civil Supplies Department
The Dy.PAO, Secretariat Branch, Velagapudi

//FORWARDED BY ORDER//

SECTION OFFICER